

Registered number: 07467568
Charity number: 1141057

PROJECT ORCHID LIMITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

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PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2017

Trustees

Cecile Belaman, Chair
James Drummond
Carolyn Esser (appointed 7 April 2017)
Emma McGuigan, Treasurer
Elisabeth Paulson
Michael Ritto (resigned 8 September 2017)
Sarah Wigley (resigned 23 September 2016)

Company registered number

07467568

Charity registered number

1141057

Registered office and operating office

The Foundry, 17-19 Oval Way, London, SE11 5RR

Chief Executive Officer and Founder

Julia Lalla-Maharajh OBE

Independent auditors

Warrener Stewart, Harwood House, 43 Harwood Road, London, SW6 4QP

Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

Solicitors

Hogan Lovells International LLP, Atlantic House, Holborn Viaduct, London, EC1A 2FG

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Project Orchid Limited (the company) for the year ended 31 March 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Orchid Project gained charitable status registration on 1 April 2011. This is the sixth report made by the Trustees, covering the period 1 April 2016 to March 31 2017.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Orchid Project was incorporated on 13 December 2010 as a Company Limited by Guarantee, number 07467568 and as of 1 April 2011, registered with the Charity Commission under number 1141057. Orchid Project acts according to its Memorandum and Articles of Association.

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the deed.

Organisational structure and decision-making

The Trustees have control of the Charity and its property and funds. They meet every quarter to agree the organisational strategy and areas of activity for Orchid Project, including consideration of strategic direction, accountability, financial management, grant making, fundraising and performance. The Trustees regularly attend Orchid Project events and provide continuous support to the CEO and staff members. All Trustees give of their time freely and no trustee remuneration was paid in the year.

Julia Lalla-Maharajh OBE is appointed Chief Executive Officer (CEO & Founder).

At the end of our sixth year, we commissioned research work which has informed our strategic planning for the year ahead. More detail can be found in the 'looking forward' section of this report.

At the start of the year the team was made up of four full time and one part time members of staff. At the close of the year Orchid Project had five full-time staff members. This year we have continued making a 3% salary contribution to a workplace pension scheme for all employees who have worked for Orchid Project for longer than three months.

Orchid Project also has a supporter group in Denmark (Foreningen Orchid Project Danmark) working primarily to raise funds and to support Orchid Project.

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

OBJECTIVES AND ACTIVITIES OF THE CHARITY

Policies and objectives

Orchid Project's vision is of a world free from female genital cutting (FGC).

We are a UK-based charity with an international reach. We aspire to make a significant impact on the reduction of FGC globally, which we believe is entirely possible.

Activities for achieving objectives

We partner with organisations in practicing countries to accelerate the abandonment of FGC. We advocate to ensure that FGC remains on the global agenda for increased resources and action. We communicate and share best practice and experiences of success between those working for an end to FGC.

ACHIEVEMENTS AND PERFORMANCE

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Review of activities

Our sixth year was characterised by:

- Expanding our programmatic reach beyond Africa to Asia by incubating our new partner Sahiyo, who work with the Dawoodi Bohra in India and Pakistan.
- Continuing to support our existing partners in practising countries (Kenya and Senegal) to foster and accelerate the abandonment of FGC.
- Successfully completing an external review of our programmatic work in Senegal.
- Extensive high-profile, high-level advocacy for increased resources from international and national bodies to help end FGC.
- A particular focus on advocacy activities in Canada, including holding a high level parliamentary event attended by numerous government officials.
- Supporting a conference in Somalia, to support and highlight the Somali Prime Minister's public commitment to progress FGC abandonment legislation through Parliament.
- Wide-ranging communications about FGC and how it is ending, including securing media coverage.
- Commissioning research on promising countries and programmes of opportunity for investment towards ending FGC. This research has informed our strategy entering the 2017-18 financial year.
- Completing baseline research work commissioned by Action Aid and Population Council on FGC in Somaliland.
- Garnering continued support for the work of Orchid Project from a wide range of donors, volunteers and stakeholders.

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

SUPPORTING OUR PARTNERS (OUR PROGRAMMES)

Strategic goal

We support organisations around the world that accelerate the abandonment of FGC in the communities in which they work.

Objectives

Provide resources, grants and support for organisations that are working to end FGC, particularly those that have a proven track record of ensuring sustainable change. Share knowledge of best practice for ending FGC with our partner organisations and activists and enable them to access relevant trainings.

Achievements

We continue to learn about the current, most effective way to end FGC from successful efforts at the community level. FGC is a social norm, held in place by an entire community. In order to end the practice of FGC, the whole community must decide to abandon the practice together as a result of a collective decision, to be reinforced in many cases by a public commitment. We have based our theory of change on the work of our partners, current research and our experience working on FGC.

This year we:

- Continued to strengthen and deepen our relationship with Tostan, our Senegal-based partner, supporting our Social Mobilisation Programme (SMP). With a goal of accelerating the abandonment of FGC in two regions of Senegal, the southern Casamance and the northern Fouta, this programme taps existing social networks to spread the message of abandonment using volunteer Social Mobilisation Agents (people who have participated in Tostan's programme and already made the decision themselves to abandon FGC).
- Supported the completion of the fourth year of the programme (November 2015– October 2016) and the commencement of the fifth year (November 2016 – October 2017).
- Successfully commissioned an external review of the programme, which found that, since we began supporting the SMP in 2012, Orchid Project funded SMAs have reached 48,721 people in 876 villages. During the 2015-2016 cycle, the teams had reached 240 villages through social mobilisation visits; 57 villages through knowledge sharing workshops; convened 8 inter-village meetings reaching 103 communities and 828 people; and delivered 5 school campaigns and broadcasted numerous radio programmes.
- Supported 7 individuals to apply for and successfully obtain places at the Tostan Training Centre (TTC) in Senegal as Orchid Project Fellows: 4 in July 2016, 1 in November 2016 and 2 in March 2017. 2 members of the Orchid Project team also attended the TTC in March 2016. This training focuses on a human rights approach to community-led development.
- Continued our partnership with Feed the Minds and Education Centre for the Advancement of Women (ECAW) to further the abandonment of FGC in the Kuria region of Kenya. A new partner, the Young Women's Christian Association (YWCA), has also been integrated into this programme in 2016.
- Continued to support our Kenyan partner SAFE Maa in their work to share and reinforce an alternative rite of passage (ARP) to FGC within the Maasai communities of the Loita Hills. SAFE Maa continues to use performances of traditional Maasai songs and poetry, updated with health and human rights messaging, to communicate this vision of change. During 2016, we supported a performance tour that reached 4,544 people and the work of Outreach Officers to target the most remote areas.
- Expanded our programmatic work beyond Africa to Asia to incubate our new partner Sahiyo, an organisation that works to end FGC within the Dawoodi Bohra community in India, Pakistan and the global diaspora.
- Developed our Knowledge Sharing Programme, delivering our third Knowledge Sharing Workshop in January 2017. This workshop convened 15 people working with 7 organisations across Kenya to share challenges, solutions and best practice in working to end female genital cutting.
- Continued to develop our understanding of social norm theory and how it applies to FGC and our theory of change, as well as improving our organisational capacity for planning, monitoring and evaluating.

PROJECT ORCHID LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

BUILDING MOMENTUM (OUR ADVOCACY)

Strategic goal

We advocate at international, regional and national levels to ensure that the requisite attention is paid to FGC and that the issue remains on the global agenda.

Objectives

Advocate for an increase in resources to support an end to FGC and gain support from international and national bodies for the necessary action to end FGC.

This year we:

- Hosted an event in May 2016 at Women Deliver in Copenhagen in partnership with The Girl Generation. The event was entitled 'Achieving the Global Goals, Together' and featured a panel discussion amongst global activists, sharing learnings from different contexts and discussing best practice for ending FGC. The focus was on meeting Target 5.3 of the Sustainable Development Goals, to "eliminate harmful traditional practices such as FGM and child marriage".
- Held a workshop in June 2016 entitled 'Tipping the scale on female genital cutting', at the European Development Days in Brussels. Our goals included highlighting FGC as a global practice, enabling sharing, comparing and learning from different contexts and facilitating discussion on effective strategies to end FGC. Orchid Project supported Josephine Sarange, from our Kenyan partner ECAW, to attend the event and share her work with other participants. We also supported Orchid Project Ambassador, Jay K. Frederick, to attend and share her own experience of being cut.
- Worked in partnership with The Ifrah Foundation and Trocaire in July 2016 to facilitate a conference in Mogadishu, Somalia, to support and highlight the Somali Prime Minister's public commitment to progress FGC abandonment legislation through Parliament. The conference aimed to build on existing momentum supporting the abandonment of FGC in Somalia and share national and international best practice, stimulating dialogue amongst religious leaders, civil society, health professionals and community representatives. The event was successful, with participants being able to seek answers to many questions surrounding the practice.
- Held a parliamentary event in Ottawa, Canada, in partnership with Islamic Relief Canada in September 2016 to raise awareness about FGC. British-Somali activist and campaigner Hibo Wardere accompanied us on this trip. The Honourable Marie-Claude Bibeau, Canadian Minister for International Development and La Francophonie was the Guest of Honour at the event, and gave a powerful speech about the importance of ending FGC. She stated that: 'raising awareness of—and putting an end to female genital mutilation/cutting —is key for empowering women and girls and ensuring their human rights.' We also held numerous stakeholder meetings and briefings at this time, including with the media.
- Attended the sixty-first session of the Commission on the Status of Women (CSW) in New York in March 2017. We met with high level stakeholders, including Minister Bibeau and members of Canadian civil society, including the Canadian Partnership for Women's and Children's Health (CanWaCH), Islamic Relief Canada, Girls Not Brides, World Vision, and Plan International. Our CEO & Founder was also speaker on a panel hosted by the Network for Locally Elected Women of Africa (REFELA), discussing Women's Empowerment in Africa.
- Met with policy leads from Global Affairs Canada following the announcement on 8th March, International Women's Day, of Canada's \$650 million CAD investment into Sexual and Reproductive Health Rights, within which FGC has been specified for the first time.

PROJECT ORCHID LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

TELLING THE FGC STORY (OUR COMMUNICATIONS)

Strategic goal

We communicate our learnings about FGC abandonment and share best practice through our communications and media activity and continue to raise awareness and foster support for a positive movement to end FGC.

Objectives

Raise awareness about how FGC is ending as a result of work happening at the community level.

Foster support for a global, positive movement to end FGC.

This year:

- In June 2016, we responded to The Economist's article, 'An Agonising Choice', which advocated for a 'lesser cut'. Orchid Project responded strongly by releasing a statement on our website and starting an online petition for the Economist to retract its position. The petition garnered over 1,200 signatures and stimulated positive support of our stance on the issue from activists and organisations alike working to end FGC.
- On 10th February 2017, our CEO and Founder Julia Lalla-Maharajh was awarded the Order of the British Empire for her commitment to ending female genital cutting worldwide.
- We produced a new information leaflet, detailing what FGC is and how we are working to end it, as well as our key achievements.
- For the April 2016 - March 2017 time period 22,962 people visited our website, leading to 66,789 page views of our site, with 21% of people returning to the site again. We continued building stronger relationships with our supporter networks across the UK and internationally through our social media including Twitter, Facebook and YouTube.
- We received press coverage in The Guardian, The Evening Standard, Thomson Reuters Foundation, Huffington Post, VOA News, The Express Tribune, Devex and The Hindu.

RESEARCH

Strategic goal

To maintain our status within the sector as an expert organisation on FGC, as well as a contributor to the existing knowledge and evidence base around FGC and best practice for ending it.

Objectives

Examine current work being done to end FGC, provide focused and strategic research to fill identified gaps in the knowledge base, and seek strategic delivery partners that can best support work to end FGC in geographic or thematic areas.

This year:

- We were commissioned by Population Council to conduct research and produce 'SOFHA-FGC in Somaliland a baseline assessment'. This research was led by Katy Newell-Jones Ph.D. and conducted in partnership with the Somaliland Family Health Association and was completed in January 2017. This report is available on Orchid's website.
- We commissioned a research project through HERA focused on opportunities for investment regarding FGC abandonment in Africa. This research was aimed at identifying the following: key countries of opportunity, organisations across Africa working effectively to end FGC, and organisations not currently working on FGC that could potentially add FGC to their community development portfolio. This research was completed in March 2017, and is available on Orchid's website.

PROJECT ORCHID LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

LOOKING FORWARD

Over the past year, Orchid Project has been well positioned to refresh our programmes strategy. As a result, we plan to grow our programmatic work over the next three years to accelerate the movement for abandonment at the grassroots level. This programmatic expansion will predominantly focus on Kenya and East Africa, but will also include focused scoping activity in other regions of Africa and in Asia. In conjunction with this, we will continue to advocate for an end to FGC on a global scale to ensure the issue remains on the international agenda and that resources are effectively mobilised. We will also continue to communicate the issue and share best practice for ending it with a wide range of stakeholders.

Over the next year, Orchid Project will:

- Continue to work with Tostan and support our Social Mobilisation Programme in the Fouta and Casamance regions of Senegal.
- Expand our work with our partner SAFE Maa in the Loita Hills in Kenya to accelerate the abandonment of FGC within the Maasai.
- Begin a new partnership with the Kenyan organisation Coalition on Violence Against Women and Girls (COVAW) to further accelerate the abandonment of FGC within the Maasai.
- Continue to support delivery of Promoting Positive Choices programme with partner ECAW in Kenya to foster an end to FGC in Kuria
- Continue to incubate our partner Sahiyo, promoting an end to FGC within the Dawoodi Bohra community in India, Pakistan and the global diaspora.
- Continue convening Knowledge Sharing Workshops to develop networks to be maintained to share best practice and challenges in working to end FGC through community-led interventions. Workshops will be held in Kenya, Tanzania and Somaliland.
- Continue to offer 'Orchid Project Fellowships' to individuals from organisations in FGC practising countries to attend the Tostan Training Centre on human rights based development.
- Develop a pilot programme for a joint FGC/Child Marriage training workshop with Tostan and Girls Not Brides for grassroots organisations in practising countries.
- Continue to ensure activities, outputs and outcomes are comprehensively monitored and evaluated.
- Communicate programme and advocacy activities through video, online and traditional media.
- Encourage and support Orchid Project partners and associates to undertake advocacy.
- Continue to directly engage Government representatives, civil society and duty bearers.
- Attend national and international events.
- Continue to host events at international fora to showcase the work of our partners and call for the prioritisation of the issue, reaching international audiences and duty bearers.
- Respond to policy opportunities and support partners and associates to do the same.

PROJECT ORCHID LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW

The 2016-17 financial year saw a period of significant growth for Orchid Project, in particular during the 4th quarter of the financial year. We enter the 2017-18 year poised to invest in a number of strategic growth opportunities including:

- New and expanded programme partnerships with grassroots organisations in Kenya
- Increased knowledge-sharing workshop delivery in East Africa
- Expanded global advocacy initiatives towards the prioritisation and resource mobilisation of FGC
- Investment in our communications team and outputs, including through social media, website, video, infographics and press response.
- Investment in our internal infrastructure and capacity to delivery on our mission towards the abandonment of FGC worldwide.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The following aspects were considered:

- The charity's objectives and strategies.
- The nature and scope of the charity's activities.
- External legislation and regulations.
- The operating structure of the charity.
- Comparison with other similar size charities or those working in the same sector.
- Careful monitoring of cash reserves as well as income/expenditure flow.

Grant making and due diligence policy

Orchid Project continues to issue grants to its programme partner organisations, including appropriate due diligence and programme monitoring and oversight. The due diligence and grant-making policy will continue to be reviewed to ensure that it reflects the charity's objectives and thereby advances public benefit.

Funding and support

Orchid Project's funding in the sixth year consisted mainly of grants from trusts and foundations, donations from individuals and community fundraising/events. An ethical fundraising policy continues to be in place.

Orchid Project would like to extend our thanks to all our generous donors, our staff and volunteers without whom our achievements would not have been possible. We are incredibly appreciative of their support.

PROJECT ORCHID LIMITED

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, Warrener Stewart, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Trustees, on _____ and signed on their behalf by:



.....
Cecile Belaman
Chair of the Board of Trustees

15 Nov 2017

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2017

The Trustees (who are also directors of Project Orchid for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PROJECT ORCHID LIMITED

We have audited the financial statements of Project Orchid Limited for the year ended 31 March 2017 set out on pages 13 to 26. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with those financial statements and such reports have been prepared in accordance with applicable legal requirements.

PROJECT ORCHID LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PROJECT ORCHID LIMITED

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption.



Gary Chapman (Senior Statutory Auditor)

For and on behalf of

Warrener Stewart

Chartered Accountants
Registered Auditors

Harwood House
43 Harwood Road
London
SW6 4QP

Date: 5 December 2017

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income from:					
Donations and legacies	2	560,704	361,858	922,562	481,570
Investments	3	1,103	-	1,103	791
Total income		561,807	361,858	923,665	482,361
Expenditure on:					
Charitable activities:					
Other charitable activities	4	305,443	316,179	621,622	425,354
Governance	5	4,470	-	4,470	5,045
Total expenditure		309,913	316,179	626,092	430,399
Net income before other recognised gains and losses		251,894	45,679	297,573	51,962
Net movement in funds		251,894	45,679	297,573	51,962
Reconciliation of funds:					
Total funds brought forward		86,085	106,328	192,413	140,451
Total funds carried forward		337,979	152,007	489,986	192,413

The notes on pages 16 to 26 form part of these financial statements.

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

REGISTERED NUMBER: 07467568


BALANCE SHEET AS AT 31 MARCH 2017

	Note	£	2017 £	£	2016 £
Current assets					
Debtors	9	146,794		1,267	
Cash at bank and in hand		382,922		195,586	
		<u>529,716</u>		<u>196,853</u>	
Creditors: amounts falling due within one year					
	10	(39,730)		(4,440)	
Net current assets			489,986		192,413
Net assets			489,986		192,413
Charity Funds					
Restricted funds	11		152,007		106,328
Unrestricted funds	11		337,979		86,085
Total funds			489,986		192,413

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
signed on their behalf, by:

and

 15/11/17
.....
Emma McGuigan
Treasurer

The notes on pages 16 to 26 form part of these financial statements.

PROJECT ORCHID LIMITED

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Cash flows from operating activities			
Net cash provided by operating activities	13	<u>186,233</u>	<u>51,974</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		<u>1,103</u>	<u>791</u>
Net cash provided by investing activities		<u>1,103</u>	<u>791</u>
Change in cash and cash equivalents in the year		187,336	52,765
Cash and cash equivalents brought forward		<u>195,586</u>	<u>142,821</u>
Cash and cash equivalents carried forward	14	<u><u>382,922</u></u>	<u><u>195,586</u></u>

The notes on pages 16 to 26 form part of these financial statements.

PROJECT ORCHID LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Project Orchid Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. If upon winding up or dissolution of the company there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charitable company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is now recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.7 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.14 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

1.15 Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2. Income from donations and legacies

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations and legacies	560,704	361,858	922,562	481,570
<i>Total 2016</i>	196,228	285,342	481,570	

3. Investment income

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Bank deposit interest received	1,103	-	1,103	791
<i>Total 2016</i>	791	-	791	

PROJECT ORCHID LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

4. Analysis of expenditure on charitable activities

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Staff costs	190,223	25,164	215,387	224,863
Travel expenses	995	4,045	5,040	29,118
Premises costs	28,404	2,130	30,534	26,178
General administrative expenses	42,383	647	43,030	16,745
Legal and professional fees	11,431	800	12,231	4,546
Website development	-	-	-	15,383
Communications projects	7,293	1,621	8,914	3,469
Grants paid	11,575	261,818	273,393	97,072
Advocacy costs	13,139	19,954	33,093	7,980
	<u>305,443</u>	<u>316,179</u>	<u>621,622</u>	<u>425,354</u>
<i>Total 2016</i>	<u>204,963</u>	<u>220,391</u>	<u>425,354</u>	

5. Governance costs

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Governance Auditors' remuneration	4,320	-	4,320	4,440
Board meeting expenses	150	-	150	605
	<u>4,470</u>	<u>-</u>	<u>4,470</u>	<u>5,045</u>

All governance costs in 2016 where from unrestricted funds.

6. Net income/(expenditure)

This is stated after charging:

	2017 £	2016 £
Auditors' remuneration - audit	<u>4,320</u>	<u>4,440</u>

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

7. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £4,320 (2016 - £4,440) including irrecoverable VAT.

8. Staff costs

The average number of persons employed by the company during the year was as follows:

	2017 No.	2016 No.
Charity management and administration	5	6

No employee received remuneration amounting to more than £60,000 in either year.

9. Debtors

	2017 £	2016 £
Donations receivable	29,427	-
Gift Aid receivable	46,716	-
Prepayments and accrued income	70,651	1,267
	<u>146,794</u>	<u>1,267</u>

10. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	23,971	-
Other taxation and social security	5,095	-
Other creditors	1,037	-
Accruals and deferred income	9,627	4,440
	<u>39,730</u>	<u>4,440</u>

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
Unrestricted funds				
All unrestricted funds	84,709	560,704	(310,693)	334,720
Other General funds	1,376	1,103	780	3,259
	<u>86,085</u>	<u>561,807</u>	<u>(309,913)</u>	<u>337,979</u>
Restricted funds				
Action Aid UK	-	10,684	(10,684)	-
Arnstedtske	-	2,818	(2,818)	-
Christof Walters	-	5,500	(5,500)	-
Cristina Westphal	-	2,000	(2,000)	-
FOPD Safe	-	10,000	-	10,000
FOPD Somalia Conference	-	3,494	(3,494)	-
The Funding Network	-	3,749	-	3,749
Garfield Weston	14,800	-	(9,068)	5,732
Human Dignity Fund	-	2,316	(2,316)	-
Lauritzen	2,583	11,259	(2,583)	11,259
Ole Kirks Fund	83,259	115,000	(181,989)	16,270
Oticon	-	16,901	(9,002)	7,899
Population Council	-	27,487	(27,487)	-
Anonymous Foundation	-	125,000	(27,902)	97,098
The Gibson Family	-	3,000	(3,000)	-
Vodafone	250	-	(250)	-
Wallace Global Fund	5,436	22,650	(28,086)	-
	<u>106,328</u>	<u>361,858</u>	<u>(316,179)</u>	<u>152,007</u>
Total of funds	<u>192,413</u>	<u>923,665</u>	<u>(626,092)</u>	<u>489,986</u>

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2015</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2016</i>
	£	£	£	£	£
Unrestricted funds					
All unrestricted funds	82,970	196,228	(210,008)	15,519	84,709
Other General funds	585	791	-	-	1,376
	<u>83,555</u>	<u>197,019</u>	<u>(210,008)</u>	<u>15,519</u>	<u>86,085</u>
Restricted funds					
Wallace Global Fund	5,753	15,952	(16,269)	-	5,436
Joffe Charitable Trust	10,978	-	(10,978)	-	-
The Funding Network	2,597	-	-	(2,597)	-
Strategic Funding Group	6,011	-	-	(6,011)	-
Staples	13	-	-	(13)	-
Vodafone	625	-	-	(375)	250
Lego	29,782	-	(29,782)	-	-
Queen of Denmark	1,137	-	(1,137)	-	-
Garfield Weston	-	15,000	(200)	-	14,800
LRT	-	7,932	(5,349)	-	2,583
HDF Girl Summit	-	7,466	(7,466)	-	-
Ole Kirks Fund	-	164,088	(80,829)	-	83,259
Arnedtske Fonden	-	2,405	(2,405)	-	-
HDF 2 - SDGs	-	6,294	(6,294)	-	-
Brooks & Wigwam	-	50,000	(43,477)	(6,523)	-
Human Dignity Foundation	-	6,205	(6,205)	-	-
NFSC 2	-	10,000	(10,000)	-	-
	<u>56,896</u>	<u>285,342</u>	<u>(220,391)</u>	<u>(15,519)</u>	<u>106,328</u>
Total of funds	<u>140,451</u>	<u>482,361</u>	<u>(430,399)</u>	<u>-</u>	<u>192,413</u>

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Summary of funds - current year

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
General funds	86,085	561,807	(309,913)	337,979
Restricted funds	106,328	361,858	(316,179)	152,007
	<u>192,413</u>	<u>923,665</u>	<u>(626,092)</u>	<u>489,986</u>

Summary of funds - prior year

	Balance at 1 April 2015 £	Income £	Expenditure £	Balance at 31 March 2016 £
General funds	83,555	197,019	(210,008)	86,085
Restricted funds	56,896	285,342	(220,391)	106,328
	<u>140,451</u>	<u>482,361</u>	<u>(430,399)</u>	<u>192,413</u>

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Current assets	377,709	152,007	529,716
Creditors due within one year	(39,730)	-	(39,730)
	<u>337,979</u>	<u>152,007</u>	<u>489,986</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £
Current assets	90,525	106,328	196,853
Creditors due within one year	(4,440)	-	(4,440)
	<u>86,085</u>	<u>106,328</u>	<u>192,413</u>

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2017 £	2016 £
Net income for the year (as per Statement of Financial Activities)	297,573	51,962
Adjustment for:		
Dividends, interest and rents from investments	(1,103)	(791)
Increase in debtors	(145,527)	(37)
Increase in creditors	35,290	840
Net cash provided by operating activities	<u>186,233</u>	<u>51,974</u>

14. Analysis of cash and cash equivalents

	2017 £	2016 £
Cash in hand	382,922	195,586
Total	<u>382,922</u>	<u>195,586</u>

PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

15. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £21,689 (2016 - £10,383). Contributions totalling £1,767 (2016 - £nil) were payable to the fund at the balance sheet date and are included in creditors.